

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE
STATE OF MISSISSIPPI**

SPIRE MISSISSIPPI INC.
(F/K/A WILLMUT GAS AND OIL COMPANY)
GC120008300

DOCKET NO. 2013-UN-234

RE: NOTICE OF INTENT OF WILLMUTT GAS AND OIL COMPANY, D/B/A WILLMUTT GAS COMPANY, TO ESTABLISH A SUPPLEMENTAL GROWTH ORDER

ORDER

THIS DAY, this cause came on to be heard by the Mississippi Public Service Commission (“Commission”) on the Petition to Extend (“Petition”) filed by Spire Mississippi Inc. (“Spire”), formerly known as Willmut Gas and Oil Company, seeking an Order extending its Supplemental Growth Rider tariff (“Rider SG”) and approving related amendments to the existing Rider SG. The Commission, having fully considered the Petition and the attachments thereto, finds as follows:

1.

Spire is a public utility as defined in Miss. Code § 77-3-3 and is engaged in the business of providing gas service to and for the public for compensation in Forrest, Jones, Lamar, Simpson, Rankin, Smith, Jefferson Davis and Covington Counties, Mississippi. Its principal place of business and mailing address is at 315 South Main Street, Hattiesburg, Mississippi.

2.

Spire is the holder of Certificates of Public Convenience and Necessity authorizing its operations in specified areas in the above-listed counties and is rendering service in those areas in accordance with its service rules and regulations and in accordance with a schedule of rates and charges, both of which are a part of Spire’s tariff that have been previously approved by order of this Commission.

3.

By Order dated December 3, 2015, (the “Order”), this Commission approved Spire’s Rider SG. Upon such approval, the Rider SG became a part of Spire’s tariff.

4.

To date, Spire has not begun any project or made any capital investment covered by, or eligible for, reimbursement under the Rider SG.

5.

According to its terms, the Rider SG was to remain in effect as a pilot program until October 15, 2018, unless extended by the Commission.

6.

On September 4, 2018, the Commission extended the Rider SG for an additional three (3) years until October 15, 2021, and it amended the Rider SG to provide certain other terms in it.

7.

Spire wishes to extend the Rider SG for a further three (3) years until October 15, 2024, (with no changes to its substance) so as to encourage economic development and job creation in its certificated area, and has petitioned the Commission for such an extension as permitted in Section 5.1 of the rider, which provides that “ninety days or more before Rider SG expires,” Spire may “petition the Commission to extend the rider.”

8.

Due and proper notice of the filing of the Petition has been given in the manner required by law, including publication of a Notice in The Clarion Ledger, a statewide newspaper headquartered in Jackson, Mississippi. There have been no intervenors or objections or protests filed herein.

9.

The Public Utilities Staff has reviewed and investigated the Petition, including the submission of data requests and Spire's responses thereto, and recommends that the Commission accept and approve the same.

10.

The Commission hereby finds that the pleadings, data, documentation and exhibits submitted in connection with the Petition comply with the applicable requirements of the Order and the law, rules, regulations, and other orders of the Commission and with the requirements and provisions of the existing Rider SG tariff; that there is sufficient evidence before the Commission to support the extension of the Rider SG and all the terms and provisions and changes to the Rider SG tariff attached as "Exhibit A", and that the extension of the Rider SG and changes to the Rider SG proposed and set out in the Rider SG tariff attached as Exhibit "A" are just and reasonable and that the Commission should accept and approve the same.

IT IS, THEREFORE, ORDERED by the Commission that:

A. The Rider SG tariff of Spire is hereby extended for the period provided in the Rider SG tariff as Exhibit "A".

B. The Rider SG attached as Exhibit "A" and the changes to the existing Rider SG tariff contained therein are hereby approved.

C. This Order shall be deemed issued on the day it is served upon the parties hereto by the Executive Secretary of the Commission, who shall note the service date in the file of this docket.

COMMISSION VOTE

Chairman Dane Maxwell voted

Aye X Nay

Commissioner Brent Bailey voted

Aye X Nay

Commissioner Brandon Presley voted

Aye X Nay

SO ORDERED by this Commission on the 2nd day of November, 2021.

MISSISSIPPI PUBLIC SERVICE COMMISSION



Dane Maxwell
DANE MAXWELL, CHAIRMAN

Brent Bailey
BRENT BAILEY, COMMISSIONER

Brandon Presley
BRANDON PRESLEY, COMMISSIONER

ATTEST: A TRUE COPY

Katherine Collier
KATHERINE COLLIER, EXECUTIVE SECRETARY

Effective this the 2nd day of November, 2021.

SPIRE MISSISSIPPI INC		P. S. C. SCHEDULE NUMBER	
(Name of Utility Organization or Other Serving Agency)			
Systemwide		REVISED NO. SGR	DATE ISSUED _____
(Rate Area to Which Schedule is Applicable)		SUPERSEDES SCHEDULE NO. SGR	DATE ISSUED 1/25/19
TYPE UTILITY SERVICE	Natural Gas	SCHEDULE CONSISTS OF 5 SHEETS	
(Electric, Gas, Telephone, Water, Sewer)			
CLASS OF SERVICE	Large Volume		
(Residential, Commercial, Industrial, Rural)			
(This space for statement of availability, character of service, rate, minimum charge, terms of payment, special conditions, and minimum contract period pertinent to the application of this particular rate schedule)			

SUPPLEMENTAL GROWTH RIDER**1. APPLICATION**

- 1.1 This Rider ("Rider SG") shall apply to all capital expenditures projected or incurred by Spire Mississippi Inc (hereinafter "Company") under the General Provisions stated herein.

2. PURPOSE

- 2.1 Rider SG is designed to encourage industrial development and job creation by providing an incentive for the Company to extend gas service to industrial projects which are not otherwise feasible for the Company to fund.

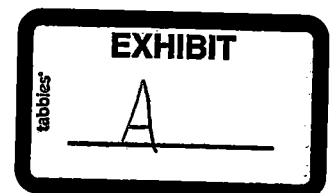
3. SUMMARY

- 3.1 The Company may invest up to \$5,000,000 for economic development in incremental funds above its normal capital budget in Mississippi without prior Mississippi Public Service Commission (hereinafter "Commission") approval to extend gas service for industrial projects not otherwise economically feasible for the Company to fund. The Company shall be allowed to earn a Supplemental Return on Equity on the rate base associated with such projects. Capital investments and related expenses eligible for recovery would be filed and recovered under a separate, exact recovery rider. The Company may invest in excess of \$5,000,000 in such projects but only with advance approval by the Commission. The Mississippi Public Utilities Staff (hereinafter "Staff") will consider such requests on an expedited basis. Upon approval, the Company will undertake construction of the projects on a timely basis and include the actual or projected capital expenditure in its next Rider SG filing.

The amount to be invested on any one project pursuant to Rider SG shall not exceed the total investment required to extend service to such project less the economically feasible portion of the investment as calculated by the Company under its Gas Facility Extension Policy on file with the Commission.

CONTINUED ON SHEET 2

ISSUED BY Kyle Rogers VP - External Affairs Hattiesburg, MS
(Name) (Title) (Address)



SPIRE MISSISSIPPI INC
 (Name of Utility Organization or Other Serving Agency)

Systemwide
 (Rate Area to Which Schedule Is Applicable)

Mississippi
 Public Service Commission

CONTINUATION OF SCHEDULE NUMBER SGR

SHEET 2 of 5 SHEETS

The authorized Return on Equity (hereinafter "ROE") for Rider SG projects shall annually utilize the Company's current Allowed Return pursuant to the terms of the Company's Rate Stabilization Adjustment Rider (hereinafter "RSA Rider") for a 10-year period.

4. GENERAL PROVISIONS

- 4.1 Projects selected for supplemental investment will be identified and selected by the Company in consultation with the Mississippi Development Authority (hereinafter "MDA"), the Commission, and the Staff. Projects will be selected based upon their potential for economic development.
- 4.2 For a 10-year period, Rider SG investments shall earn a return calculated annually using the Allowed Return and capital structure filed in the current year's filed RSA Rider or successor formula rate plan then in effect. At the end of the 10-year period, the investments and related expenses for the first vintage year of Rider SG investments shall be recovered through the Company's RSA Rider or successor formula rate plan then in effect at the then current authorized return on equity. Thereafter, each year another vintage year of investments shall be transferred out of the Rider SG and into the RSA Rider or successor formula rate plan then in effect for future recovery.
- 4.3 A Rider SG revenue requirement and proposed new rate shall be calculated and filed annually on September 15. Billing of the new Rider SG Rate shall be effective with the billings beginning on or after November 1. Any actual project revenues generated from the Rider SG investment over the prior 12 months shall be used to offset the Rider SG revenue requirement.
- 4.4 The Rider SG rate base shall consist of plant, accumulated depreciation, and accumulated deferred income taxes. The rate base shall include projected costs for the current calendar year plus the historical costs of previous investments.
- 4.5 Expenses included in the revenue requirement shall include actual and projected depreciation expenses, property taxes, interest expense, cost of equity, income taxes, and municipal franchise fees, if applicable.

CONTINUED ON SHEET 3

SPIRE MISSISSIPPI INC

(Name of Utility Organization or Other Serving Agency)

CONTINUATION OF SCHEDULE NUMBER SGR

Systemwide

(Rate Area to Which Schedule is Applicable)

SHEET 3 of 5 SHEETS

- 4.6 Effective with the second filing of the Rider SG and each filing thereafter, a true-up will be calculated based on the actual revenue requirement for the previous period using the Allowed Return and capital structure for the current RSA Rider or successor formula rate plan then in effect and the actual collections made pursuant to Rider SG. Any over or under-recovery shall be refunded or collected in the new rate period.
- 4.7 The Company will use a composite depreciation rate, derived from the Company's most recently completed depreciation study and adjusted to remove General Plant.
- 4.8 The Rider SG filing shall be made separate from but concurrent with the Company's RSA Rider or successor formula rate plan filing and will include all support and documentation necessary to evaluate each of the previous year's projects, including, but not limited to a description of each project (its genesis, scope, potential customers, economic impact, MDA evaluation, etc.)
- 4.9 The Rider SG revenues shall be collected by a surcharge to customers' base rate charges. The revenue requirement shall be allocated to the applicable customer classes using each class' percent contribution to the Test Year non-gas revenues as recorded in the Company's annual RSA Rider or successor formula rate plan calculations. The class revenue requirement shall then be divided by the class' normalized Test Year volume to determine the volumetric unit surcharge.
- 4.10 If no RSA Rider or successor annual formula rate plan is in effect at the end of a 10-year period, then the existing rates will remain in effect until modified by subsequent Commission order.

CONTINUED ON SHEET 4

SPIRE MISSISSIPPI INC

(Name of Utility Organization or Other Serving Agency)

CONTINUATION OF SCHEDULE NUMBER SGR

Systemwide

(Rate Area to Which Schedule is Applicable)

SHEET 4 of 5 SHEETS**5. TERM**

- 5.1 Rider SG shall remain in effect until October 15, 2024. Ninety days or more before Rider SG expires, the Company may petition the Commission to extend the rider. In addition, during the term of Rider SG, the Company may seek approval to apply Rider SG to one or more projects that will not be started or completed within the term of Rider SG. If the Commission approves the project or projects, Rider SG will be applied in the year in which the investment is made, and the Company shall be allowed to recover pursuant to Rider SG its applicable revenue requirements for the next ten years on that investment. At its discretion, the Commission may discontinue this rider at any time. However, should Rider SG be discontinued, it will continue to operate after cancellation until all eligible costs are recovered in accordance herewith.

CONTINUED ON SHEET 5

SPIRE MISSISSIPPI INC
(Name of Utility Organization or Other Serving Agency)CONTINUATION OF SCHEDULE NUMBER SGRSystemwide
(Rate Area to Which Schedule is Applicable)SHEET 5 of 5 SHEETS

Spire Mississippi Inc
Systemwide
SUPPLEMENTAL GROWTH RIDER REVENUE REQUIREMENT
For the Test Year Ended June 30, 20__

Line No.	(A) Description	(B) FERC Account	(C) Prior Year	(D) Current Year	(E) Increase (Decrease)
	<u>Plant In Service</u>				
1	Gross Investment	101 *, 106	\$ -	\$ -	\$ -
2	Accumulated Depreciation	108*, 111*	-	-	-
3	Accumulated Deferred Income tax	190, 283	-	-	-
4	Net Investment		\$ -	\$ -	\$ -
5	Authorized Return on Capital				
6	Return on Net Investment		\$ -	\$ -	\$ -
7	Depreciation Expense	403-407	-	-	-
8	Associated Taxes	408.1, 409.1, 410.1	-	-	-
9	Municipal Franchise Fees		-	-	-
10	Prior Period Project Revenues (a)		-	-	-
11	Prior Year True-Up		-	-	-
12	Total Revenue Requirements		\$ -	\$ -	\$ -

*Per FERC Chart of Accounts, FERC accounts 300-399 are summarized to FERC account 101, 108 and 111.

(a) Input as negative number.

No new accounts may be added to this schedule unless approved in advance by the MPSC.

APPENDIX 1

CONTINUED ON SHEET - FINAL