

BALCH
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FILED

DEC 03 2021

**MISS. PUBLIC SERVICE
COMMISSION**

RICKY J. COX
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December 3, 2021

VIA E-MAIL

Katherine Collier, Esq.
Mississippi Public Service Commission
501 North West Street, Suite 201A
Jackson, MS 39201

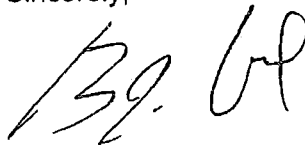
**Re: Notice of Mississippi Power Company of Filing the Fuel Cost Recovery and
Energy Cost Management Factors for February 2022 through January 2023
Docket No. 2021-UN-181**

Dear Katherine:

On behalf of Mississippi Power Company please find the attached Notice of Filing the Fuel Cost Recovery and Energy Cost Management Factors for Regulatory Year 2022 for filing with the Commission in the above-referenced docket. Pursuant to the Commission's Order of March 12, 2020, this filing is only being made electronically. Delivery of physical copies shall be made only upon further order of the Commission.

Thank you for your assistance in this matter.

Sincerely,



Ricky J. Cox

RJC:hr

Attachments

cc: Ross Hammons, Esq. (ross.hammons@psc.ms.gov)
Sally Burchfield Doty, Esq. (sally.doty@mpus.ms.gov)
Emily Kruger, Esq. (emily.kruger@mpus.ms.gov)
Mr. Jeff Stone (jastone@southernco.com)
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BEFORE THE MISSISSIPPI PUBLIC SERVICE COMMISSION

MISSISSIPPI POWER COMPANY
EC-120-0097-00

DOCKET NO. 2021-UN-181

IN RE: NOTICE OF MISSISSIPPI POWER COMPANY OF FILING THE
FUEL COST RECOVERY AND ENERGY COST MANAGEMENT
FACTORS FOR FEBRUARY 2022 THROUGH JANUARY 2023

RP 9 DESIGNATION: APPLICANT DESIGNATES THIS FILING AS A ROUTINE
FILING UNDER COMMISSION RP 9.100(1).

PROPOSED EFFECTIVE DATE: BILLS RENDERED FOR THE FIRST BILLING
CYCLE OF FEBRUARY 2022 OR THE NEXT PRACTICABLE BILLING CYCLE
THEREAFTER.

TEST YEAR: NOT APPLICABLE.

NOTICE OF FILING

COMES NOW, Mississippi Power Company ("MPC" or the "Company"), and gives notice of the filing of its calculation of the Fuel Cost Recovery and Energy Cost Management Factors ("Factors") pursuant to its Fuel Cost Recovery Clause, Schedule "FCR-2" and its Energy Cost Management Clause, Schedule "ECM-2A" (the "Schedules") and Orders of this Commission, which Factors are applicable to the rendition of electric service to its customers in its certificated area in the twenty-three (23) counties of Southeastern Mississippi, and would show as follows:

1. The Company is a public utility as defined in Section 77-3-3(d)(i) of the *Mississippi Code of 1972, as amended*, and is engaged in the business of providing electric service to and for the public for compensation in twenty-three (23) counties of Southeastern Mississippi, having its principal place of business at Gulfport,

Mississippi. The Company's mailing address is Post Office Box 4079, Gulfport, Mississippi 39502.

2. The Company is the holder of a Certificate of Public Convenience and Necessity issued in Docket No. U-99, as supplemented from time to time, authorizing its operations in a specified area of the twenty-three (23) counties of Southeastern Mississippi and is rendering service in accordance with its service rules and regulations and in accordance with a schedule of rates and charges, all of which are a part of its tariff that has been previously approved by this Commission.

3. The Company is a Mississippi corporation. A copy of the Company's corporate charter, articles of incorporation, the names and addresses of its board of directors and officers, the names of all persons owning fifteen percent (15%) or more of its stock, and its current balance sheet and income statement are on file with the Commission and are hereby incorporated by reference.

4. The Company calculated its Fuel Cost Recovery and Energy Cost Management Factors pursuant to the requirements of the Schedules. Given the increases recently experienced in fuel commodity pricing, the calculated Factors, if implemented, would result in a \$6.68 increase to the monthly bill of 1,000 kWh residential customer. Exhibits "A", "B" and "C" provide the detail calculations of these unmitigated Factors.

5. In an effort to mitigate the bill impact to customers, MPC proposes to temporarily defer recovery of the FCR under recovery equal to \$22.88 million conditioned on the Commission establishing MPC's weighted-average cost of capital as the carrying cost rate to be applied going forward to FCR/ECM over/under recovery

balances. MPC's mitigation proposal would result in a \$3.86 increase to the monthly bill of 1,000 kWh residential customer, representing a relative reduction of \$2.81 from the unmitigated Factors detailed above.

6. The mitigated Net Fuel Cost Recovery and Energy Cost Management Factors are proposed be applied to retail electric bills rendered beginning with the first billing cycle of February 2022 or the next practicable billing cycle thereafter. A summary of the mitigated Net Fuel Cost Recovery and Energy Cost Management Factors is attached hereto as Exhibit "D," and are detailed below:

A.	LPO	\$0.027300 kWh
B.	LGS/LGS-EH	\$0.027823 kWh
C.	ALL OTHER	\$0.028476 kWh

The following calculations supporting the mitigated Fuel Cost Recovery Factors are attached as Exhibit "E":

- (a) Calculation of the fuel cost recovery Factors based on 2022 budget data to be applied February 2022 through January 2023; and
- (b) Calculation of the true-up adjustment for the period November 2020 through October 2021. Supporting work papers are included.

The following calculations supporting the Energy Cost Management Factors are attached as Exhibit "F":

- (a) Calculation of the energy cost management Factors based on 2022 budget data to be applied February 2022 through January 2023; and
- (b) Calculation of the true-up adjustments for the period November 2020 through October 2021. Supporting work papers are included.

7. MPC is providing written notice of this filing to each affected customer briefly summarizing the proposed changes in rates. After all affected customers are

notified, MPC will file with the Commission a copy of the notice as well as a certificate verifying that notice to each of the Company's affected customers was provided and identifying the date the notice was provided.

8. MPC has provided herewith all the information required under Section 77-3-42 of the *Mississippi Code of 1972, as amended*, and the Commission's Public Utilities Rules of Practice and Procedure that is relevant to its request. MPC submits that good cause exists to grant a waiver of any and all remaining filing requirements, and MPC respectfully requests a waiver of any remaining filing requirements.

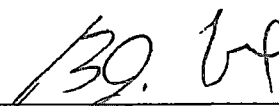
9. The Company's fuel-related costs are reasonable and necessary, and the mitigated Factors and requested deferral of under-recovered balances will yield just and reasonable rates.

WHEREFORE, PREMISE CONSIDERED, the Company asks that: (i) this Notice be received and filed; (ii) the mitigated Factors set forth in Exhibit "D" herein be recognized as the authorized Net Fuel Cost Recovery and Energy Cost Management Factors to be applied under the Schedules for electric service to its customers for bills rendered for the first billing cycle of February 2022 or the next practicable billing cycle thereafter; and (iii) the Commission establish MPC's weighted-average cost of capital as the carrying cost rate to be applied going forward to FCR/ECM over/under recovery balances.

Respectfully submitted this the 3rd day of December, 2021.

MISSISSIPPI POWER COMPANY

BY: BALCH & BINGHAM LLP

BY: 

RICKY J. COX

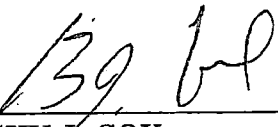
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STATE OF MISSISSIPPI

COUNTY OF HARRISON

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, within my jurisdiction, the within named RICKY J. COX, who after being duly sworn on oath acknowledged that he is Attorney for MISSISSIPPI POWER COMPANY and that for and on behalf of the said MISSISSIPPI POWER COMPANY and as its act and deed, he signed and delivered the above and foregoing instrument of writing for the purposes mentioned on the day and year therein mentioned, after first having been duly authorized by said MISSISSIPPI POWER COMPANY so to do, and that the statements contained in the foregoing instrument are true and correct to the best of his knowledge, information and belief.

SWORN to and subscribed before me, this the 3rd day of December, 2021.



RICKY J. COX



NOTARY PUBLIC

My Commission Expires:

9/23/2023



CERTIFICATE OF SERVICE

I, RICKY J. COX, counsel for Mississippi Power Company in the foregoing filing on even date herewith do hereby certify that in compliance with Rule 6.112 of the Mississippi Public Service Commission Public Utilities Rules of Practice and Procedure, as modified and suspended by that certain Order Temporarily Suspending Rules and Encouraging Use of the Commission's Electronic Filing System issued on March 12, 2020:

(1) An electronic copy of the filing has been filed with the Commission via e-mail to the following address:

efile.psc@psc.state.ms.us

(2) An electronic copy of the filing was served via email only to the following parties of record:

Katherine Collier, Esq.
Executive Secretary
Acting General Counsel
Mississippi Public Service Commission
501 North West Street, Suite 201A
Jackson, MS 39201
katherine.collier@psc.ms.gov

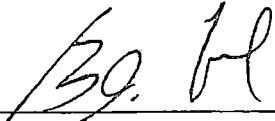
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(3) MPC has complied with all other requirements of the Mississippi Public Service Commission's Public Utilities Rules of Practice and Procedure.

Dated this the 3rd day of December, 2021.



Ricky J. Cox